

Our Ref: BSM 007 /2017

August 11th, 2017

Subject: Clarification of the Operation result for the 2nd Quarter, ending June 30, 2017
Attention: The President
The Stock Exchange of Thailand

BuilderSmart Public Company Limited (“the Company”) would like to clarify the performance of the Company and its subsidiaries for the 2nd Quarter, ending June 30, 2017 as follows:

1. Results for the 3 months of 2nd Quarter of 2017 the revenue of the Company and its subsidiaries was 134.24 million baht, increased by 3.55 million baht or increasing 2.71 percent compared to the same period of previous year. Since the Company can increase its sales volume of high profit margin products which is Aluminium for Interiors. All of these caused the gross profit margin of the Company increased from 26.62 percent to 32.21 percent in the year 2017.
2. For the 2nd quarter of 2017, Sansara Development Co., Ltd can recognize the revenue from the sale. As a result, profit from sale of property was 25.14 million baht.
3. In 2017, the Company improves the administrative system and resources management to match the size of business, reduce the management cost and also improve the management efficiency. These improvements cause the reduction of the overall expenses of the Company and its subsidiaries in the 2nd quarter of 2017 by 4.16 million baht or decreased by 16.79 percent compared to the same period of previous year.
4. The Company had an efficient on cash management, which caused the deduction of financial cost of the Company from 1.44 million baht to 0.32 million baht or equivalent to 77.87 percent compared to the same period of previous year. Additionally, comparing the financial cost in the 1st quarter of 2017 to 2nd quarter of 2017 will discover that the overall cost of funding is decreasing continuously by 42.86 percent.
5. Since the increasing of gross profit, the improvement of expenses management, increasing in revenue from technical services, the Company and its subsidiaries had the net profit attributable to Equity holders of the Company equal to 26.80 million baht (Revenues from sales, services and other income) or equivalent to the net profit margin of 16.60 percent.

Please be informed accordingly,

Yours faithfully,

Sunchai Nuengsit
Chief Executive Officer