

BuilderSmart Public Company Limited

บริษัท บิวเดอสมาร์ต จำกัด (มหาชน)



Our Ref: IRF-01/2015-T

February 23th, 2015

Subject: Explanation of the Operating Results for the Year 2014

Attention: The President of The Stock Exchange of Thailand

Dear Sir,

BuilderSmart Public Company Limited (BSM) reported year 2014 results for the period ending December 31st, 2014 as follows:

Year 2014 total sales was Baht 507.76 million, representing a decreasing as amount Baht 32.37 million or 6% Y-on-Y, with a net profit of Baht 24.54 million.

Key factors relating to our decreasing sales and decreasing in profitability:

1. Total BSM Sales decreasing Baht 40.43 million because of the local market slow down, while International market increasing Baht 8.36 million, resulting local sale decreasing Y-on-Y.
2. Net Profit Baht 24.54 million, representing a decreasing of Baht 4.48 million Y-on-Y occurred from sales decreasing on market condition.

Additional information is disclosed in the Financial Statements for the year ended December 31st, 2014.

Yours faithfully,

Suresh Subramaniam
Chief Executive Officer

BuilderSmart Public Company Limited

905/7 Rama III Soi 51, Rama III Rd., Bangpongpan, Yannawa, Bangkok 10120
Tel : +66 (0) 2683-4900; Fax: +66 (0) 2683-4949; E-mail: info@buildersmart.com
www.buildersmart.com ; www.alloy-asia.com